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## 23 BEST STREET



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### **EXECUTIVE SUMMARY**

# COMMERCIAL ADVISORS

### 23 BEST STREET, DARTMOUTH





#### **OFFERING SUMMARY**

PID #: 00066043 BUILDING SIZE: 4.530 SF

NUMBER OF UNITS: 6 Units (1 x 1 Bedroom and 5 x 2 Bedrooms)

OCCUPANCY: 100%
YEAR BUILT: 1962
RENOVATED: 2020
LOT SIZE: 8,000 SF

PARKING: 12 Paved parking onsite

ZONING: ER-2 (Established Residential)

ASSESSED OWNER: AMK Barrett Investments Inc.

ASSESSED VALUE: \$889,600 (Residential Taxable 2025)

LIST PRICE: \$1,650,000

PRICE / UNIT: \$275,000

CAP RATE: 5.82%

#### **PROPERTY OVERVIEW**

23 Best Street is a three storey walk-up apartment containing 6 units. There are 2 units on each floor with a front and back stairwell entrance and exit. There is a common laundry room on the lower level including the electrical and boiler room.

Unit mix: 5 x 2 Bedrooms and 1 x 1 Bedroom. All units are separately metered for power. The building has been completely renovated with new windows, and fire rated suite doors, new electrical, new boiler, and updated parking lot.

#### **LOCATION OVERVIEW**

The subject property is located on the high profile corridor of Windmill Road close to Downtown Dartmouth and the MacDonald Bridge, in a densely populated residential area.

The Windmill Road - Tufts Cove corridor area is in transition with several developers acquiring COR zoned lands for redevelopment into multi-residential apartment buildings.

## PROPERTY PHOTOS













## PROPERTY PHOTOS

COMMERCIAL ADVISORS

23 BEST STREET, DARTMOUTH





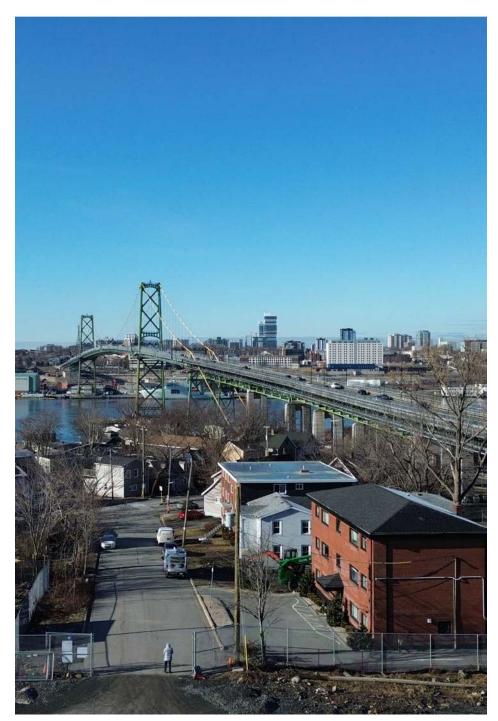




## PROPERTY DESCRIPTION

## 23 BEST STREET, DARTMOUTH





#### **BUILDING SPECIFICATIONS**

# Stories:

Gross Buildable Area: 4,350 SF

Unit Mix: 1 x 1 Bedroom and 5 x 2 Bedrooms

Average Unit Size: 673 SF

Year Built: 1962 Renovated 2020)

Exterior: Brick

Roof: Mansard with asphalt shingles

Interior Walls and Ceilings: Painted Drywall

Hardwood and tile in units Flooring:

Carpet and tile in common hallways

Fire rated suite entry doors, fire alarm Fire Safety: panels, extinguishers, emergency lighting,

smoke alarms and emergency exits

Electric baseboard heating (tenants pay).

Heating System: Natural Gas hot water NTI boiler on house

meter

Laundry: Coin operated - 1 washer and 1 dryer

Water Supply: Municipal

1 x Fridge, 1 x Stove, 1 x Dishwasher and Unit Appliances:

1 x Microwave

## SITE SPECIFICATIONS



23 BEST STREET, DARTMOUTH





## **LOCATION & HIGHLIGHTS**



## 23 BEST STREET, DARTMOUTH





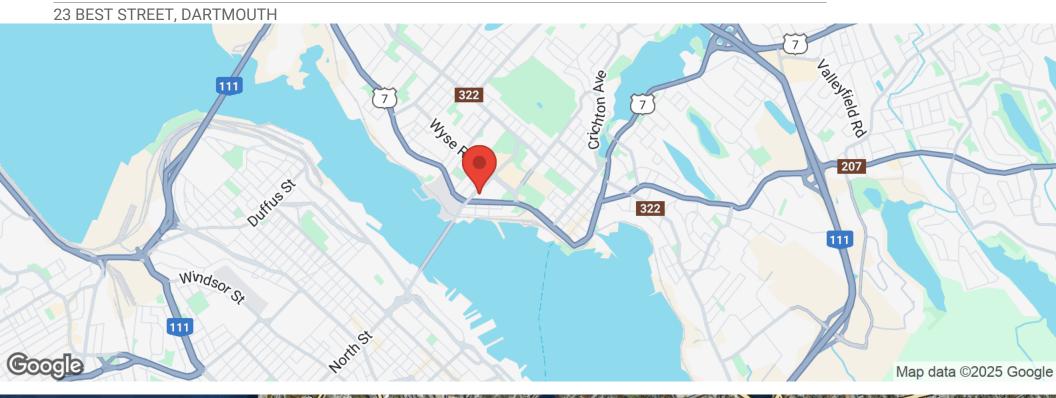
#### PRIME INVESTMENT OPPORTUNITY

Nestled in the heart of Dartmouth, Nova Scotia, 23 Best Street presents a fully leased, 3-storey multi-family investment property with 6 units, offering a stable income stream for savvy investors. Located just minutes from Downtown Dartmouth, this property benefits from its proximity to a thriving commercial hub, including major retail destinations like Dartmouth Crossing and the bustling Burnside Business Park, home to over 1,500 businesses spanning manufacturing, logistics, and retail sectors. The area's industrial strength, with 30,108 square feet of warehouse space available nearby, complements the retail presence, creating a dynamic economic environment.

With immediate access to highways, Halifax International Airport, and the Port of Halifax, this location ensures seamless connectivity for tenants and businesses alike. The steady demand for residential units in Dartmouth, driven by its growing commercial landscape and amenities, makes this property a wise investment with strong potential for long-term growth and consistent returns in Atlantic Canada's premier market.









## **DISCLAIMER**

#### 23 BEST STREET



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Each Office Independently Owned and Operated

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